LEGISLATIVE BILL 21

Approved by the Governor January 29, 1971

Introduced by C. W. Holmquist, 16th District

AN ACT to amend section 66-424, Revised Statutes Supplement, 1969, relating to motor vehicle fuels; to harmonize the provisions with previous legislation; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. That section 66-424, Revised Statutes Supplement, 1969, be amended to read as follows:

66-424. The share of the Highway Allocation Fund allocated to the Department of Roads shall be transferred by the State Treasurer, on or before the last day of each month, to the Highway Cash Fund shall be expended by the department (1) for acquiring real estate, road materials, equipment, and supplies to in the construction, reconstruction, be used improvement, and maintenance of state highways; (2) for the construction, reconstruction, improvement, and maintenance of state highways, including grading, drainage, structures, surfacing, roadside development, landscaping, and other incidentals necessary for proper completion and protection of state highways as the department shall, after investigation, find determine shall be for the best interests of the highway system of the state, either independent of or in conjunction with federal aid money for highway purposes; conjunction with federal aid money for nighway purposes;
(3) for the share of the department of the cost of
maintenance of state aid bridges as provided in section
39-852; (4) for planning studies in conjunction with
federal highway funds for the purpose of analyzing
traffic problems and financial conditions and problems
relating to state, county, township, municipal, federal,
and all other roads in the state, and for incidental costs in connection with the federal aid grade crossing program, for roads not on state highways; and (5) for tests and research by the department or proportionate costs of membership, test, and research of highway organizations when participated in by the highway departments of other states. Any money in the Highway Cash Fund not needed for current operations of the department shall, as directed by the Director-State Engineer to the State Treasurer, be invested as-provided in-section--72-1222 by the state investment officer

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pursuant to the provisions of sections 72-1237 to 72-1259, subject to approval by the board of each investment. All income received as a result of such investment shall be placed in the Highway Cash Fund.

Sec. 2. That original section 66-424, Revised Statutes Supplement, 1969, is repealed.